

# WHITE PAPER LIGHT

## SAVE CRYPTOCOIN



Introducing the first buy-back smart contract for cryptocurrency

[www.savecryptocoin.io](http://www.savecryptocoin.io)

## Introduction

### Problems faced by investors in cryptocurrency:

The main obstacle that potential cryptocurrency investors face is the uncertainty of its value, which suffers significant fluctuations over a short time (even day to day), being highly vulnerable to market news or rumors. This causes potential investors to see such investments as high-risk ones, especially considering threats such as countries banning or tightly regulating cryptocurrency which may lead to a collapse of the cryptocurrency.

### Our solution:

The SAVE buy-back contract covers the risk that your cryptocurrency collapses. You pay a % of your investment to have it covered for one year and if the cryptocurrency you bought goes below a certain percentage of its initial value, you recover 100% on your initial investment, as described below.

We introduce a new concept, the coverage of your investment in cryptocurrency:

**A BUY-BACK SMART CONTRACT IN CRYPTOCURRENCY.**

## How the SAVE buy-back smart contract works

By creating a SAVE buy-back smart contract, you keep your cryptocurrencies safe. If it goes below a certain percentage of its initial value, the contract will automatically buy-back the coins from you at the exact initial value.

For example: you have 1 Z coin and create a buy-back contract while 1 Z = 100 and agreed percentage for buyback is 2% (percentage may differ for each coin). In case in which 1 Z will value less than €2 for more than 30 days, the buy-back smart contract will automatically offer to buy the 1 Z from you at the €100 value.

The SAVE cryptocurrencies will be needed for the creating the buy-back contract, which will cost 7% of the value you want to cover. Out of the 7%, 5% will need to be paid in fiat money (EURO) and 2% in SAVE coins, hence creating a need for buying SAVE coins, which can be done either during the ICO at a special price, or from the market post-ICO.

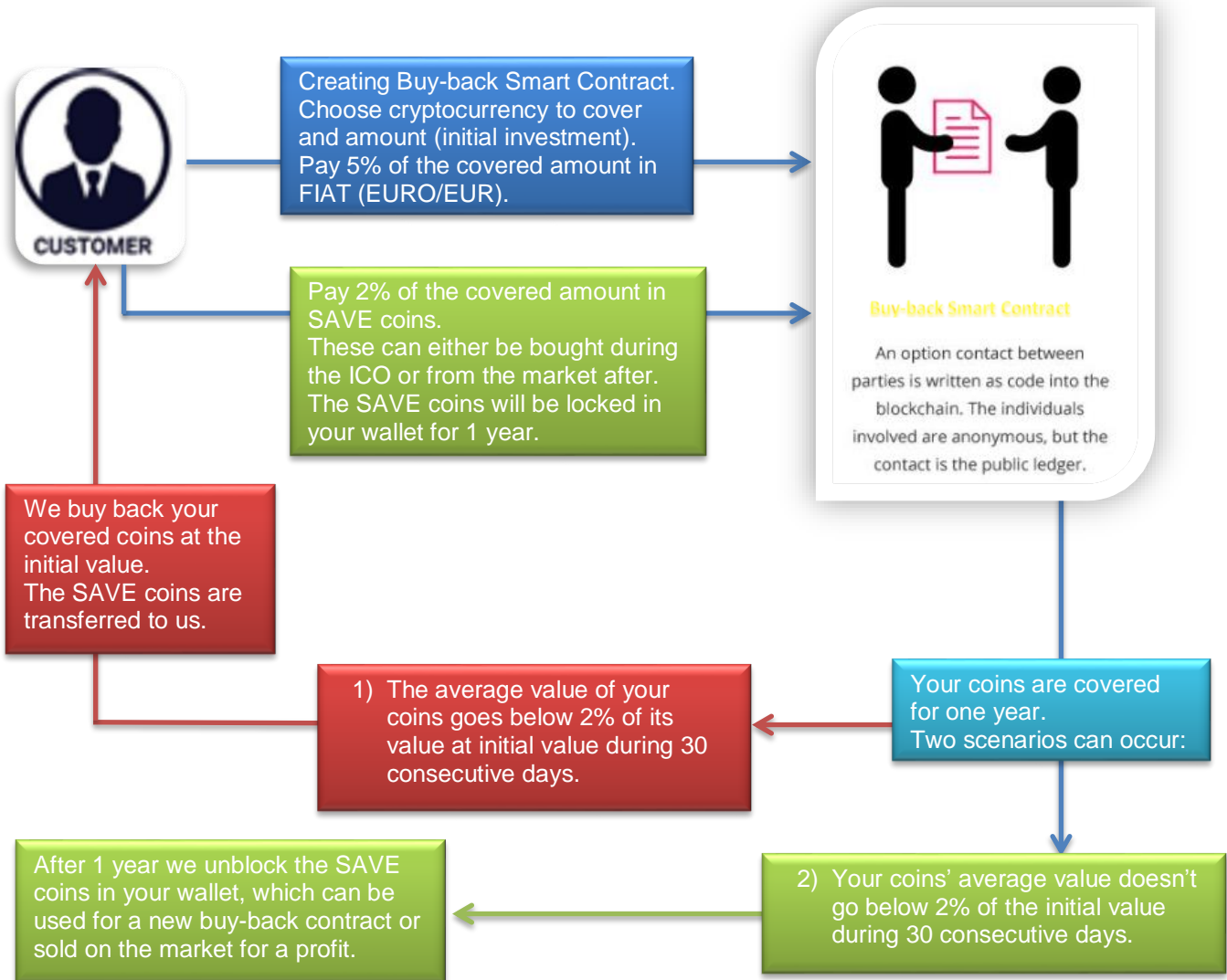
For example: the costs of creating a buy-back contract for €100 worth of cryptocurrencies will be 7€ as below:

- €5 will be paid using fiat (EURO);
- €2 will be paid using SAVE coins.

The buy-back contract executes automatically if the value of the coins included in the buy-back contract for a 30 days period goes below an average of 2% of the initial value.

The SAVE coins you pay for the buy-back contract creation are automatically blocked for one year. There are two scenarios on what can happen with them:

1. The value of coins in the buy-back contract doesn't go below 2% of the initial value for the 1 year buy-back contract duration. You keep the SAVE coins which will unlock, and you can either use it for purchasing a new buy-back contract or sell it on the market for a profit;
2. The coins covered by the buy-back contract do fall below 2% of the initial value for 30 days in average, we buy back the covered coins at the initial value and get the SAVE coins back.



## Terms:

**Initial value:** The value of the coin at the moment the smart contract is created.

**Initial investment:** The amount of coins to be covered.

## ICO Token distribution

SAVE tokens crowdsale will be distributed in two major phases, the first one for Private Presale-ICO, the second one for public ICO split in 4 phases. Within a month after the public crowdsale ends, the SAVE coin will be published on all major exchanges.

A maximum of 350 million tokens will be generated during the ICO – known as a hardcap. No additional tokens will be issued after.

Allocation	Phase	Duration	Price EURO	Tokens	%Free	Bonus Tokens	Total Tokens	%
Pre-Sale	0	4 weeks	0.1	50.000.000	10%	5.000.000	55.000.000	15.7%
Public	1	1 week	0.15	50.000.000	5%	2.500.000	52.500.000	15.0%
Public	2	1 week	0.15	50.000.000	4%	2.000.000	52.000.000	14.9%
Public	3	1 week	0.15	50.000.000	3%	1.500.000	51.500.000	14.7%
Public	4	1 week	0.15	50.000.000	-	0	50.000.000	14.3%
Reserve fund*	-	-	-	89.000.000	-	-	89.000.000	25.4%
TOTAL	-	-	-	339.000.000	-	11.000.000	350.000.000	100%

\*Any unsold tokens in the private and public phases will remain in the reserve fund and will be locked for a period of time.

The approximate timeline\* for the ICO phases are:

- Pre-Sale phase: 23 February – 23 March 2018
- Pause between Private and Public phases: 24 March – 21 April 2018
- Public phase 1<sup>st</sup> week: 22 - 30 April 2018
- Public phase 2<sup>nd</sup> week: 1st – 8 May April 2018
- Public phase 3<sup>rd</sup> week: 9 – 17 May 2018
- Public phase 4<sup>th</sup> week: 18 – 25 May 2018

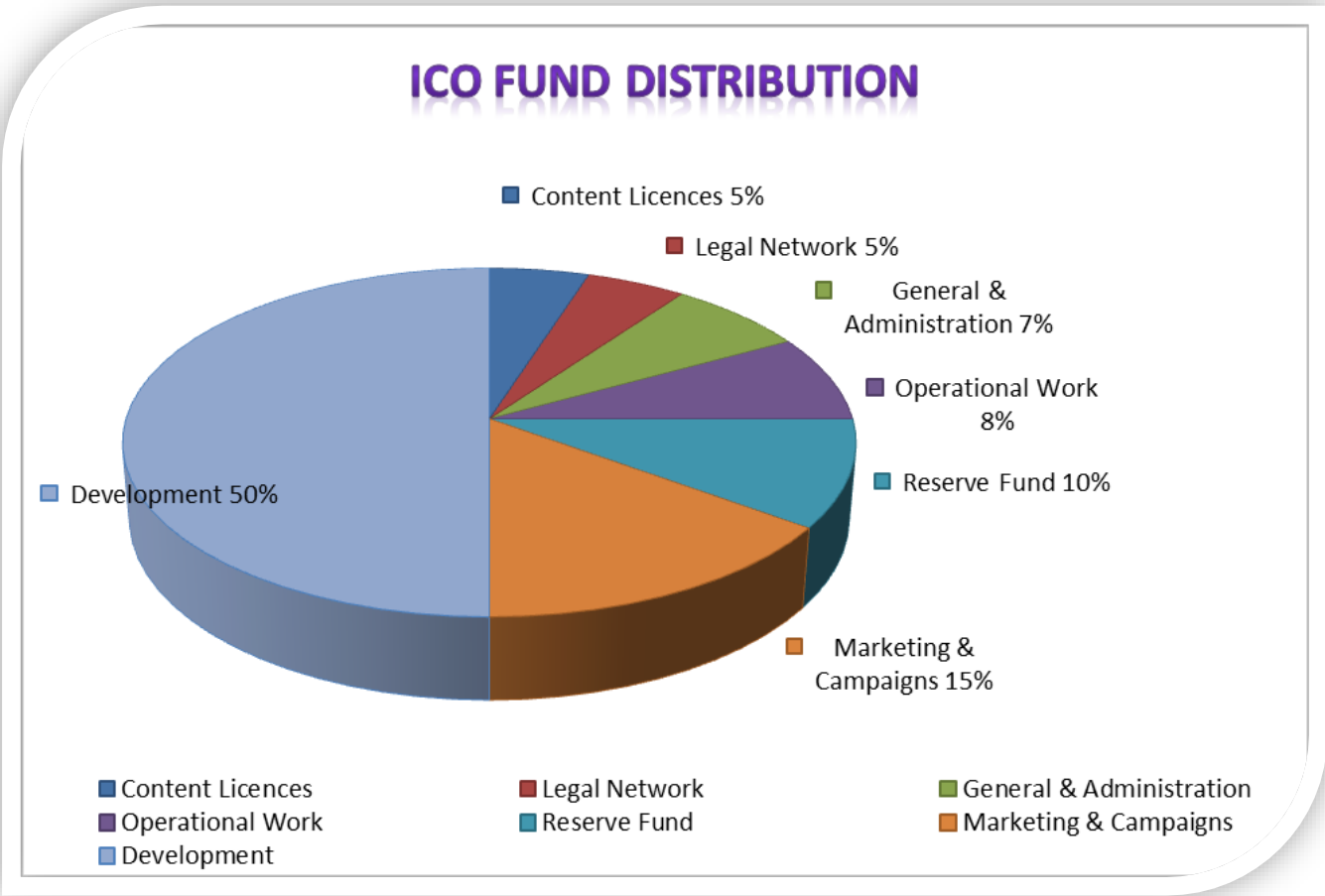
\*Timeline is subject to change depending on meeting the Private and Public goals.

# Distribution of funds raised during the ICO crowdsale

50% of the funds raised during the ICO crowdsale will be used to build the buy-back smart contract platform and blockchain, mobile and web wallet.

15% of the funds will be used for marketing, advertising and advertorials to promote it and ensure its success.

Please see the below chart to see how all funds will be used:



# Roadmap



## **Q4 – 2017**

### **Concept Development:**

- White Paper;
- Web site development;
- Roadmap.



## **Q1 – 2018**

### **SAVE token ICO:**

- Prepare & launch SAVE token ICO (website and smart contract) to begin the crowdsale process;
- The development team will start to work to implement the initial prototype of the SAVE Token.



## **Q2 - Q3 - 2018**

### **Services & Projects Announced:**

- Finalize the possible services (payment solutions & buy-back smart contract), projects (web wallet, mobile wallet) and third party tools, which will be used along with the SAVE token.



## **Q3 – 2018**

### **Testing Performance of Coin**

- SAVE Token performance testing starts by development team;
- Testing the smart contract.



## **Q3 – 2018**

### **Coin Testnet Development Started:**

- Development team is looking into a test-net development to make sure everything works fine during development stage.



## **Q3 - Q4 – 2018**

### **Buy-back platform launch:**

- Launch the fully functional buy-back website and smart contract.